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SERVICE HOTLINE

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FUTURE MIGRATION OF JSE BONDS REPO TO MTS

The JSE wishes to inform you that work is in progress to migrate Bonds Repo trading over to MTS SPA. MTS, who are based in Milan, already host the Bond ETP market for the JSE so this will be an extension of the services that they provide on behalf of the JSE.

The migration cut-over date has not set and will communicated as soon as we have completed internal readiness assessments and key stakeholder consultations

If you will continue to access to JSE Interest Rate Market (IRM) systems:

The current Interest Rate Market trading and market data systems will continue to operate in support of Spot Bonds and Interest Rate Derivatives. If you wish to continue to access IRM market data, the JSE has provided regression testing opportunities to test that your systems can handle the discontinuation of Bonds Repo market data. Please let us know if you need more information and/or assistance.

If you have an interest in accessing Bonds Repo:

If you already have a direct connection to MTS systems then the transition will involve a less intensive conformance process as Bonds Repo will be a new data type available for subscription.

If you do not currently have a direct connection to MTS, you will need to arrange for it with MTS, and successfully conduct the appropriate conformance. MTS caters for two types of direct connection methods - via a direct link or via an Internet based link.

Please let us know if you need more MTS connectivity, conformance and testing so that we can arrange for MTS to provide assistance.

Aside from the technical aspects, there will be some agreement changes, both to JSE Data Agreement (JDA) and JSE Service Agreement (JSA) which will be communicated separately. In addition, the JSE will also advise if there are any data fee changes arising from the migration.

Market(s) / Service(s):

JSE Interest Rate Market – Bonds
Repo

Environment(s):

Production

Additional Information:

If you have any queries about this announcement please send an email to mdproducts@jse.co.za

Issued By:

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